

# ENERGY EFFICIENCY FUNDING AVAILABLE!

AGRICULTURE VICTORIA

## Express your interest to participate in a Victorian Energy Upgrades case study project

### VICTORIAN ENERGY UPGRADES MEASUREMENT AND VERIFICATION CASE STUDIES FOR AGRICULTURAL ACTIVITIES



Future increases in energy costs pose significant risks to farm businesses. To help manage these risks, the Victorian Government has been assisting farmers to implement energy efficiency projects through free on-farm energy assessments and grants.

The [Victorian Energy Upgrades \(VEU\) Program](#) also offers financial incentives to farmers who implement energy efficiency projects. Whilst the VEU Program has delivered significant energy and cost savings across other sectors, so far there has been limited uptake in the agricultural sector.

We are **currently seeking expressions of interest from eligible farm businesses who wish to be promoted as case studies** demonstrating the financial, and environmental benefits of agricultural energy efficiency projects supported by the VEU Program.

#### What we are offering:

- Access to financial incentives through the VEU program to help fund your proposed energy efficiency projects (this can save from 15% to higher than 75% of your capital cost depending on the project). **Incentives are claimable approximately 6 – 18 months after project implementation (depending on specific project**

**timelines)**. The Department of Jobs, Precincts and Regions through Agriculture Victoria will help facilitate the process.

- An opportunity to promote your business as an industry leader in energy efficiency.

**Farmers interested in participating in this program should note that the focus of the VEU Program is on a reduction in electricity and gas use for existing farms.**

#### IF YOU ARE INTERESTED

If you are interested in participating in this program, please [email](#) or ring Nick Tsaktsiras from Agriculture Victoria on 041 349 3377 by 5.00 p.m. on 9 March 2021 to discuss suitability and conditions. We will then organise to have a specialist contact you to discuss the next steps.

#### About the case studies

To encourage more farmers to participate in the VEU Program, the Victorian Government seeks to demonstrate how the VEU Program can benefit Victorian farmers. Agriculture Victoria has partnered with Point Advisory Pty Ltd to develop project-based case studies that demonstrate the benefits of the VEU program to farmers, including annual energy and cost savings and the creation of additional financial incentives via Victorian Energy Efficiency Certificates (VEECs).

#### About the Victorian Energy Upgrades Program

The VEU Program is helping Victorians cut their power bills and reduce greenhouse gas emissions by providing households and businesses with access to discounted energy-efficient products and services. VEECs are electronic certificates created under the program when certain energy efficiency activities are undertaken. Each VEEC represents 1 tonne of avoided emissions. VEECs have a market value, driven by energy retailers who have a liability under the program to surrender a certain number of certificates each year. **Farming businesses like yours can use VEECs to co-fund their energy efficiency activities.**